

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **METORES TRUST , AABTM2249L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

-----NIL-----

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **New Delhi**  
Date **01/09/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**MOHIT BANSAL**  
**094761**  
**0000045N**  
**For and on behalf of S.R. Bansal**  
**& Co. Chartered Accountants 15**  
**-Bazar Lane, Bengali Market, N**  
**ew Delhi-110 001. UDIN : 200947**  
**61AAAAAC7266**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	<b>5375201</b>
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	<b>No</b>
3.	Amount of income <b>finally set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under <b>trust wholly</b> for such purposes. ( ₹ )	<b>No</b>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	<b>0</b>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<b>No</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	<b>No</b>



	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	NIL	NIL	0	0	No
<b>Total</b>					

Place **New Delhi**  
Date **01/09/2020**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

*Mohit Bansal*

**MOHIT BANSAL**  
**094761**  
**0000045N**

**For and on behalf of S.R. Bansal & Co. Chartered Accountants 15 Bazar Lane, Bengali Market, New Delhi-110 001. UDIN : 20094761AAAAAC7266**



Form Filing Details	
Revision/Original	Original

Metores Trust

808-809, Meghdoot, 94 Nehru Place, New Delhi - 110019

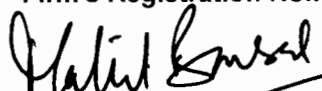
Balance Sheet as at 31st March, 2020

<u>PARTICULARS</u>	<u>As At</u>		<u>As At</u>	
	<u>31.03.2020</u>		<u>31.03.2019</u>	
	<u>Amount (Rs.)</u>		<u>Amount (Rs.)</u>	
<b>Assets :</b>				
Bank Balances :				
Indian Bank, Nehru Place, New Delhi		570,769		135,632
Fixed Deposit Account:				
Indian Bank, New Delhi.		17,500,000		17,500,000
Loan & Advance		-		1,000,000
Interest Accrued		197,746		164,698
Advance Tax/TDS		234,253		234,369
<b>Total</b>		<b>18,502,768</b>		<b>19,034,699</b>
<b>Liabilities :</b>				
Corpus Fund account :				
Balance as per Last Account		17,646,300		17,646,300
Outstanding Laibilities		-		45,000
Surplus Account :				
Credit Balance as per Last account	1,343,399		540,035	
Add / (Less) : Profit/(Loss) for the year as per Profit and loss Account.	(486,931)	856,468	803,364	1,343,399
<b>Total</b>		<b>18,502,768</b>		<b>19,034,699</b>


As per our report of even date.

For S.R. BANSAL & Co.  
CHARTERED ACCOUNTANTS  
Firm's Registration No.: 000045N

For Metores Trust

  
Mohit Bansal  
Partner  
Membership No. 094761  
UDIN No. : 20094761AAAAAC7266



  
( UMA WADHWA )  
TRUSTEE

  
( PANKAJ WADHWA )  
TRUSTEE

Place : New Delhi  
Date : 01/09/2020

**Metores Trust**

**808-809, Meghdoot, 94 Nehru Place, New Delhi-110019**

**Profit and Loss Account for the year ended 31st March, 2020**

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED	ENDED
	31.03.2020	31.03.2019
	Amount (Rs.)	Amount (Rs.)
<b>Income :</b>		
<b><u>Donations Received :-</u></b>		
M/s. Olympia Electronics Pvt. Ltd.	3,700,000	3,250,000
Mr. Om Wadhwa	-	1,000,000
<b><u>Interest Received :-</u></b>		
Interest Received on Fixed Deposits	1,180,005	1,162,333
Interest Received on Income Tax	8,265	45,828
Total	4,888,270	5,458,161
<b><u>Expenditure :</u></b>		
Donations paid during the year	5,165,000	4,578,695
Bank Charges	201	1,102
Salary	180,000	45,000
Legal & Professional Fees	30,000	30,000
Profit / (Loss) for the year	(486,931)	803,364
Total	4,888,270	5,458,161

As per our report of even date.

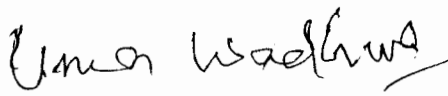
For S.R. BANSAL & Co.  
CHARTERED ACCOUNTANTS  
Firm's Registration No.: 000045N

  
Mohit Bansal  
Partner

Membership No. 094761  
UDIN No. : 20094761AAAAAC7266



For Metores Trust

  
(UMA WADHWA)  
TRUSTEE

  
(BANKAJ WADHWA)  
TRUSTEE

Place : New Delhi  
Date : 01/09/2020